

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: APRIL 18, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

☐ Consent ☒ Discussion

SUBJECT:

RESOLUTIONS:

R-27-2007 - Discussion and possible action regarding a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Commercial Visual Improvement Program (CVIP) Agreement between the Redevelopment Agency and Exber, Inc., d/b/a El Cortez Hotel & Casino, located at 112 & 116 North Las Vegas Boulevard (APN 139-34-611-002 & 003), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Agency - Ward 5 (Williams) [NOTE: This item is related to Redevelopment Agency Item 3 (RA-4-2007) and to Redevelopment Agency Item 4]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting Exber, Inc., d/b/a El Cortez Hotel & Casino, with the cost of visual improvements to the property fronting North Las Vegas Boulevard as a new entry way into the El Cortez Hotel & Casino from Las Vegas Boulevard. Approval will adopt findings that the Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Resolution No. R-27-2007
2. Before and After Photos/Renderings of Project
3. Site Map

Council Items 76 and 77 and Redevelopment Agency Items 3-6 as recommended

Passed For: 0; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

None; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, said he would handle

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Council Items 76 and 77 and Redevelopment Agency Items 3 through 6 together, as they all deal with the El Cortez. The actions under each item are required for CVIP agreements, and all requirements have been met. The owners of the El Cortez have reinvested millions into their property, of which he showed pictures and drawings. He recommended approval of the six items, as they will greatly enhance the surrounding area.

JOE WOODY, Chief Financial Officer of the El Cortez, stated that the El Cortez is committed to downtown. The improvements should be completed in July 2007.

COUNCILWOMAN WILLIAMS said she has been a customer of the El Cortez for 40 years, and she is happy to see these improvements taking place.

City Council Item 76 and Redevelopment Agency Item 3 for 4/18/2007 contain duplicate minutes.

